

EXELTRON VISION LTD("the Company")

MINUTES OF THE FIRST MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY
HELD AT Limassol, Cyprus ON THE 15/06/2016.

PRESENT:

Konstantinos Kissonergis on behalf of LOCAL TAGS LTD - Director

Ilias Georgiou on behalf of RMI PROXY & SECRETARY LTD - Secretary

CHAIRMAN	Konstantinos Kissonergis was appointed Chairman of the Meeting and noted that the Meeting had been properly convened and that a quorum was present. The Chairman declared the Meeting open.
MEMORANDUM AND ARTICLES OF ASSOCIATION AND CERTIFICATE OF INCORPORATION	Konstantinos Kissonergis produced a print of the Memorandum and Articles of Association of the Company as registered with the Registrar of Companies and the Certificate of Incorporation No. HE 356870, dated 15/06/2016.
COMPANY SECRETARY	The Director(s) UNANIMOUSLY RESOLVED that RMI PROXY & SECRETARY LTD be and is hereby appointed as the Secretary of the Company.
REGISTERED OFFICE	IT WAS UNANIMOUSLY RESOLVED that the Registered Office of the Company be situated at 1st Apriliou No. 47, Demetriou Building 2, 1st Floor, Office 12, Limassol, Cyprus, 3117.
SEAL	The official seal of the Company is submitted and ADOPTED by the Board.
AUDITORS	IT WAS DECIDED that the auditors of the Company will be appointed at a later stage.
BANKERS	IT WAS RESOLVED that the Company's Bankers will be appointed at a later stage.
ISSUE OF SHARES	Konstantinos Kissonergis informed the Board that 1000 shares of €1.00 each have been issued as follows: 1000 shares numbered from 1 to 1000 to LOCAL TAGS LTD, Reg. Number: 82734, Reg. Date: 07/03/2016, Reg. Address: Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands, MH96960. The Board unanimously authorizes the Secretary to issue the relevant share certificate.
	There being no other business, the Meeting terminated.

THE SECRETARY


Ilias Georgiou on behalf of
RMI PROXY & SECRETARY LTD.



THE CHAIRMAN


Konstantinos Kissonergis

EXELTRON VISION LTD

'the Company'

WRITTEN RESOLUTION OF THE SOLE SUBSCRIBER OF THE COMPANY PASSED IN
ACCORDANCE WITH THE ARTICLES OF ASSOCIATION OF THE COMPANY

We, LOCAL TAGS LTD, being the subscribers of the Company hereby appoint the entity that appear hereunder to be the first director of the Company:

LOCAL TAGS LTD, Reg. Number: 82734, Reg. Date: 07/03/2016, Reg. Address: Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands, MH96960

The Subscriber



Konstantinos Kissonergis on behalf of LOCAL TAGS LTD



Signed on 15/06/2016 in Limassol, Cyprus